



**GULF
COAST
BANK**

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July 13, 2021

Twin Parish Port Commission
P.O. Box 101
Delcambre, LA 70528

Gulf Coast Bank is pleased to extend this proposal to offer financing for property improvements. The following terms and conditions are not intended to be exhaustive, since final documentation of the Loan will require further discussions between Bank and the Borrower:

Borrower: Twin Parish Port Commission

Loan amount: \$ 4,000,000

Term: 18 month, single-pay loan; interest to be paid annually

Rate: 3.25% fixed for the term of the loan

Prepayment Penalty: There will be no pre-payment penalty

Gulf Coast Bank:

Chris Dardeau
Sr. Vice President