

CERTIFICATE

I, Lela M. Folse, Director, State Bond Commission, State of Louisiana, do hereby certify that the attached Application No. L21-207

Iberia and Vermilion Parishes, Twin Parish Port District

was approved by the State Bond Commission at a meeting held in the State Capitol on June 17, 2021 after due notice given to each member.

I FURTHER CERTIFY that the following members were present, recused and/or absent at said meeting when said application was presented for consideration:

PRESENT

- Honorable John M. Schroder, State Treasurer
- Mr. Brandon Burris, representing Lt. Governor William H. Nungesser
- Mr. Craig Cassagne, representing Attorney General Jeffery Landry
- Mr. Jay Dardenne, Commissioner of Administration
- Mr. Matthew Block, representing Governor John Bel Edwards
- Representative Clay Schexnayder, Speaker of the House
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative John Stefanski, Representative at Large
- Representative Stuart Bishop, Chair House Ways and Means Committee
- Senator Ed Price, representing the Senator at Large
- Senator Heather Cloud, representing the Chair, Senate Finance Committee
- Senator Mike Reese, representing the Chair, Senate Revenue and Fiscal Committee
- Senator Page Cortez, President of the Senate

RECUSED

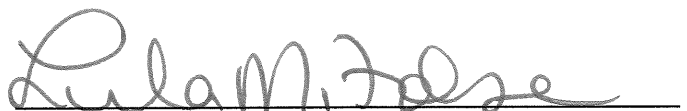
ABSENT

- Honorable R. Kyle Ardoin, Secretary of State

AND THAT the motion to approve Application No. L21-207 was made by Representative Clay Schexnayder, Speaker of the House, seconded by Senator Page Cortez, President of the Senate, and approved.

SAID official approval of such application being evidenced by the stamp and seal of the State Bond Commission which has been applied hereon.

WITNESS by my hand and seal in Baton Rouge, Louisiana on **June 17, 2021**.


Lela M. Folse

(SEAL)



LOUISIANA STATE BOND COMMISSION
APPROVAL PARAMETERS - BONDS / LOANS

Applicant: * Twin Parish Port District

Parameters / Purposes: *

Authority to issue, sell and deliver not exceeding \$1,000,000 of its Limited Tax Bonds (the "Bonds"), for the purpose of acquiring, constructing and equipping landside infrastructure within the jurisdiction of the District and paying the costs of issuance of the Bonds, said Bonds to be payable from and secured by the Tax. The Bonds will be issued in one or more series, will bear interest at a rate or rates not to exceed five percent (5%) per annum, to mature no later than March 1, 2030.

Citation(s): * Part II of Ch 4 of Sub II of Title 39 of LA RS 1950

Security: * 4.00 mill ad valorem (the "Tax") being levied within the District, such rate being subject to adjustment from time to time due to reassessment, under the authority conferred by Article VI, Section 26 of the Constitution of the State of Louisiana of 1974, as amended, and other constitutional and statutory authority

As Set Forth By: * A resolution adopted on May 11, 2021 by the Board of Commissioners of the Twin Parish Port District.

Subject To:

It is the policy of the State Bond Commission that all attorneys' fees involved in this matter must be approved by the Office of the State Attorney General prior to payment. Although this is not a conditional approval of this application, failure to obtain such approval may result in conditional approval of such application by the State Bond Commission in the future.

The approval does not constitute a recommendation, approval, or sanction by the Louisiana State Bond Commission or the State of Louisiana of the investment quality of the credit represented by the application. Further, the approval does not constitute any guaranty of repayment of the debt by the State Bond Commission or the State of Louisiana. The approval of the application by the Louisiana State Bond Commission should not be relied upon as advice by any current or potential holders or purchasers of any debt instruments subject to the application, including, but not limited to bonds, notes, and certificates of indebtedness. Nor shall the State Bond Commission or the State of Louisiana have any liability or legal responsibility to third party purchasers or investors arising out of, related to, or connected with the approval.